

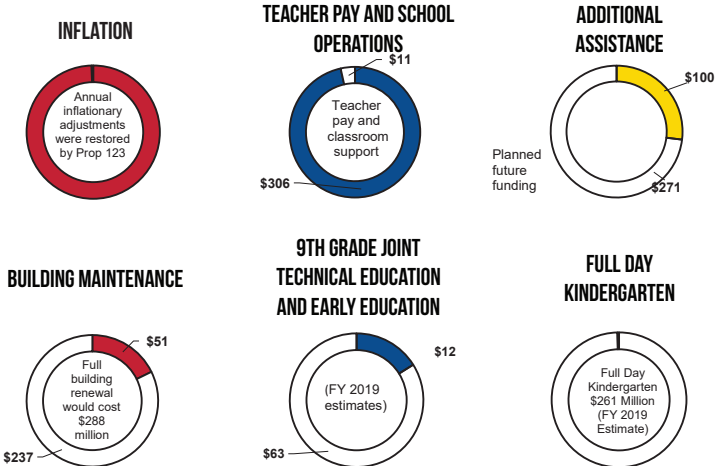
SCHOOLS MORE THAN \$800 MILLION SHORT OF PRE-RECESSIONARY SPENDING

Arizona’s public schools took a massive hit during the Great Recession. Our Legislature slashed \$1.5 billion in funding, the biggest reduction in K-12 monies in the nation. The 2016 voter-approved settlement over inflationary funding, known as Proposition 123, only restored a small portion of the cuts that had been implemented since 2008.

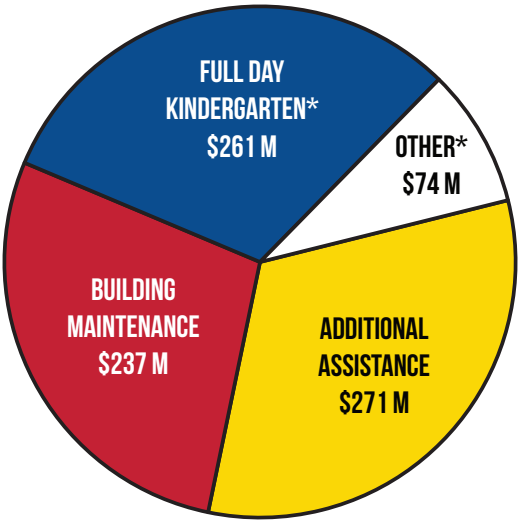
Though lawmakers appropriated additional dollars for fiscal year 2019, Arizona schools are still receiving \$800 million less than a decade ago, resulting in a teacher shortage crisis, overcrowded classrooms, an inability to fund new textbooks or technology, broken down school buses and leaky roofs, and a loss of critical support staff such as nurses and guidance counselors.

At the same time Arizona is facing a teacher shortage and multi-million dollar school funding deficit, lawmakers have continued the trend of cutting taxes and/or increasing tax credits every year but one since 1990. This has cost the general fund more than \$2.2 billion in revenues and more than double that amount when adjusted for inflation.

FISCAL YEAR 2019 REINVESTMENTS IN PUBLIC SCHOOLS LEAVE MORE THAN \$800 MILLION MISSING COMPARED TO FY 2008



MORE THAN \$800 MILLION STILL MISSING FROM PUBLIC SCHOOLS (FY 2019 COMPARED TO FY 2008)



*Figures have been adjusted for inflation and student growth